

New Mexico

tax.newmexico.gov/Individuals

Taxpayer Assistance: 1-866-285-2996

Refund Hotline: 1-866-285-2996

Common Forms and Schedules

Resident- PIT-1

Nonresident- PIT-1 Residency Status: (N)

Part-Year Resident- PIT-1 Residency Status: (P) Enter Dates on Form PIT-B

Amended Return- Add Form->PIT-X. After the form has been added you can make changes and all changes will reflect on the PIT-X.

Common Credits & Deductions

- **Credit for Taxes paid to another State-** a State Tax Credit to reduce tax liability from the taxpayer's state of residence, by giving them a credit for taxes paid to a nonresident/Part-Year Resident State.

Go to line 20 of the PIT-1 and Dbl Click-> Enter State Abbreviation and credit will calculate automatically on Line 6-> Credit Flows to line 20 of the PIT-1.

- **Income of Indians-** If a taxpayer, spouse or both were enrolled members of an Indian nation, tribe, or pueblo, any income earned on the lands of that nation, tribe, or pueblo of which the individuals were a member while residing on those lands is deductible from New Mexico Income. Military pay of an enrolled member for periods in which the member's home of record is on the lands of the member's Indian nation, tribe, or pueblo is exempt. Retirement or Pension Income is exempt only when the retirement or pension is the result of employment on the lands of the member's Indian nation, tribe, or pueblo.

Enter the name of the taxpayer and spouse's nation, tribe, or pueblo on the spaces provided on lines 10a of schedule PIT-ADJ.

Common Tax Situations

- **Military Pay-** New Mexico does not tax military income for a person that is on active duty in the armed forces including Basic Training, Reserves, or National Guard. Residents and nonresidents both qualify for the exclusion.

Return Mailing Addresses

Refund

NMTaxation and Revenue Department
P.O. Box 25122
Santa Fe NM87504-5122

Balance Due

NM Taxation and Revenue Department
P.O. Box 8390
Santa Fe NM 87504-8390

Make checkspayable to

NMTaxationandRevenueDepartment

*Mail Amended Tax Returns to the same addresses above



Extensions

Automatic Six-Month Extension to File when taxpayers file a form 4868 with the Federal Tax Return.

Taxpayers who request a federal extension are not required to file a separate Georgia extension. The requirements may be met by attaching federal Form 4868 (automatic extension) to the Georgia return.

Form RPD-41096

File this form if you are filing an extension to file for the New Mexico Income Tax Return only.

The information this document contains has been carefully compiled from sources believed to be reliable, but its accuracy is not guaranteed. CTTS is not engaged in rendering legal, accounting or other advice and will not be held liable for any actions or suit based on this document. For further information regarding a specific situation, see the state instruction booklet for the specific state in question. This document is not intended to be used as your only reference source.



Review State website for any updates to amounts